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The Dun & Bradstreet Corporation

NEWS

Monthly Bank Clearings
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Monthly Bank Clearing Report
from the Economic Analysis Dept. of the Dun & Bradstreet Corp.

MONTHLY COMPARISONS OF BANK CLEARINGS BY CITIES
(in thousands of dollars)

City	Nov 1987	Nov 1986	%Change	Oct 1987	%Change
Boston	15,850,064	16,516,545	-4.04	18,182,409	-12.83
Philadelphia	13,058,186	12,196,953	7.06	14,241,766	-8.31
Buffalo	5,236,874	4,594,496	13.98	5,612,007	-6.68
Pittsburgh	11,021,756	13,649,415	-19.25	13,083,183	-15.76
Cleveland	8,814,439	8,203,635	7.45	9,314,725	-5.37
Cincinnati	6,541,077	6,070,671	7.75	7,167,302	-8.74
Baltimore	5,944,849	5,823,444	2.08	6,447,895	-7.80
Richmond	4,666,548	4,059,159R	14.96	5,070,265	-7.96
Atlanta	18,458,845	17,387,092	6.16	19,921,809	-7.34
New Orleans	2,757,508	2,694,089	2.35	2,947,692	-6.45
Memphis	2,603,232	2,633,363	-1.14	2,814,315	-7.50
Chicago	32,868,114	32,117,059	2.34	38,435,719	-14.49
Detroit	13,935,608	12,452,221	11.91	15,059,742	-7.46
St. Louis	6,866,257	6,433,386	6.73	7,287,233	-5.78
Louisville	3,136,841	3,233,042	-2.98	3,282,687	-4.44
Minneapolis	8,537,552	8,131,259	5.00	11,459,117	-25.50
Kansas City	8,588,800	8,122,688	5.74	9,588,983	-10.43
Omaha	2,757,508	2,694,089R	2.35	3,135,072	-12.04
Denver	5,722,620	5,891,369	-2.86	6,408,249	-10.70
Dallas	12,330,220	11,648,554	5.85	13,168,780	-6.37
Houston	12,822,671	12,321,359	4.07	14,139,294	-9.31
Los Angeles	37,608,860	37,468,250	0.38	36,369,238	3.41
San Francisco	18,995,450	20,945,597	-9.31	21,069,803	-9.85
Portland	4,391,524	4,481,376	-2.01	4,603,902	-4.61
Seattle	7,839,141	7,889,248	-0.64	8,254,460	-5.03
Total 25...	271,354,544	267,658,359R	1.38	297,065,647	-8.66
New York	12,688,483,390	9,305,029,604	36.36	14,240,020,841	-10.90
Total 26...	12,959,837,934	9,572,687,963R	35.38	14,537,086,488	-10.85

(E) - Estimated
(R) - Revised

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3.

SUMMARY OF BANK CLEARINGS--MONTHLY--1983 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

Month	1987	1986	1985	1984	1983
January.....	$ 11,271,051	$ 9,187,704	$ 6,790,136	$ 6,128,129	$ 5,545,473
February.....	10,985,805	8,535,125	6,190,702	6,065,219	4,965,235
March.....	11,983,143	9,030,500	6,879,622	7,109,641	6,005,130
April.....	12,652,239	10,425,105	6,861,186	6,127,243	5,148,421
May.....	11,676,460	9,193,254	7,065,234	7,045,745	5,288,785
June.....	13,197,386	9,814,273	6,721,954	6,600,887	6,076,669
July.....	13,406,607	10,417,911	7,987,381	6,691,842	5,330,678
August.....	12,433,996	9,364,465	7,632,894	6,819,273	5,941,148
September.....	12,851,439	10,420,515	7,594,199	6,178,627	5,643,896
October.....	14,537,086	10,789,442	8,272,086	6,786,830	5,694,726
November.....	12,959,838	9,572,688 *	7,550,300	6,392,561	5,374,901
December.....		10,033,266	7,644,831	5,592,988	5,680,312
Total.....	$ 137,955,050	$116,784,248 *	$ 87,190,525	$ 77,538,985	$ 66,695,374

NEW YORK CITY

January.....	$ 10,968,581	$ 8,890,265	$ 6,483,914	$ 5,819,727	$ 5,274,290
February.....	10,717,711	8,271,206	5,934,251	5,783,526	4,726,501
March.....	11,673,312	8,737,767	6,601,050	6,809,751	5,698,257
April.....	12,326,241	10,094,471	6,567,118	5,820,990	4,853,212
May.....	11,386,451	8,901,677	6,776,097	6,719,265	4,978,017
June.....	12,882,704	9,509,821	6,453,281	6,301,033	5,756,052
July.....	13,101,869	10,102,830	7,691,155	6,386,281	5,043,149
August.....	12,147,440	9,075,504	7,356,495	6,521,807	5,626,912
September.....	12,553,739	10,116,294	7,324,655	5,914,247	5,035,350
October.....	14,240,021	10,481,531	7,969,424	6,476,362	5,404,476
November.....	12,688,483	9,305,030	7,283,819	6,122,838	5,088,984
December.....		9,694,080	7,341,762	5,313,843	5,382,025
Total.....	$ 134,686,552	$113,180,476	83,783,021	$ 73,989,670	$ 63,187,225

TOTAL 25 CITIES (EXCLUDING NEW YORK CITY)

January.....	$ 302,470	$ 297,439	$ 306,222	$ 308,402	$ 271,183
February.....	268,093	263,919	256,451	281,693	238,734
March.....	309,831	292,733	278,572	299,890	306,873
April.....	325,998	330,634	294,068	306,253	295,209
May.....	290,009	291,576	289,137	326,480	310,768
June.....	314,682	304,452	268,673	299,854	320,617
July.....	304,738	315,080	296,226	305,561	287,529
August.....	286,556	288,961	276,399	297,466	314,236
September.....	297,700	304,221	269,544	264,380	288,546
October.....	297,066	307,911	302,662	310,468	290,250
November.....	271,355	267,658 *	266,481	269,723	285,917
December.....		339,186	303,069	279,145	298,287
Total.....	$ 3,268,498	$ 3,603,770 *	$ 3,407,504	$ 3,549,315	$ 3,508,149

*=Revised

Source: The Economic Analysis Department of the Dun & Bradstreet Corporation.
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CUMULATIVE COMPARISONS OF BANK CLEARINGS BY CITIES
(in thousands of dollars)

City	Year-to-Date Nov 1987	Year-to-Date Nov 1986	Year-to-Date %Change
Boston	209,030,159	195,549,535	6.89
Philadelphia	155,231,387	142,397,818	9.01
Buffalo	62,040,341	60,281,005	2.92
Pittsburgh	143,708,881	171,313,250	-16.11
Cleveland	102,823,376	98,428,666	4.46
Cincinnati	83,258,176	74,841,769	11.25
Baltimore	71,614,245	68,512,367	4.53
Richmond	51,491,813	47,667,828	8.02
Atlanta	210,399,309	210,574,228	-0.08
New Orleans	35,223,655	29,933,272	17.67
Memphis	30,724,625	30,326,550	1.31
Chicago	376,324,331	401,181,561	-6.20
Detroit	147,378,830	146,548,373	0.57
St. Louis	73,356,768	73,507,817	-0.21
Louisville	33,108,982	34,749,088	-4.72
Minneapolis	94,688,636	95,050,871	-0.38
Kansas City	92,070,051	90,422,527	1.82
Omaha	28,396,061	30,098,512	-5.66
Denver	64,605,358	72,449,403	-10.83
Dallas	128,277,003	149,848,217	-14.40
Houston	142,030,077	155,352,065	-8.58
Los Angeles	407,077,672	477,174,105	-14.69
San Francisco	217,584,160	266,060,607	-18.22
Portland	46,600,906	49,389,168	-5.65
Seattle	85,052,233	89,155,863	-4.60
Total 25...	3,092,097,035	3,260,814,465	-5.17
New York	121,998,069,222	103,486,397,552	17.89
Total 26...	125,090,166,257	106,747,212,017	17.18

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